

Construction Budget Planning Guide

A practical framework to plan, allocate and control your construction budget.

Typical Cost Breakdown

- Civil & Structural Work — 45–55%
- MEP (Electrical, Plumbing, HVAC) — 15–20%
- Finishes (flooring, paint, fixtures) — 15–20%
- Interior & Furniture — 10–15%
- Landscaping & External — 3–5%
- Contingency Reserve — 8–10%

Hidden Costs to Plan For

- Statutory approvals & municipal charges
- Site preparation and soil works
- Material price escalation
- Design revisions & change orders
- Site supervision & professional fees

Cost Control Best Practices

- Freeze design before starting construction
- Obtain at least 3 comparative vendor quotes
- Sign clear contracts with milestone payments
- Track expenses weekly against master budget
- Approve every change order in writing

Payment Schedule Template

- Mobilization — 10%
- Foundation complete — 15%
- Structure complete — 30%
- Finishes in progress — 25%
- Handover & punch-list — 20%

Need expert guidance?

Reach our team at info@artechtec.com or visit www.artechtec.com to book a free consultation.